**TimberWest Forest Corp., Retirement Health Benefits Class Action**

**Settlement Agreement Approved By Court**

*Jablonsky v. TimberWest Forest Corp.*
British Columbia Supreme Court, Vancouver Registry No. S-140490

**What is this notice?**

A class action lawsuit was started on behalf of retired former salaried, full-time non-unionized employees of any of TimberWest Forest Corp. (“**TimberWest**”) and its predecessors, spouses and dependent children of those employees (and, if a former employee is deceased, the estate, surviving spouse and dependent children of that deceased employee) who have or had coverage under the health benefits plan that TimberWest offered to its retired employees.

The plaintiff alleges that TimberWest was not entitled to reduce post-retirement health and welfare benefits in the manner it did on or about September 1, 2009, and May 1, 2010. TimberWest denies the plaintiff’s allegations and denies any wrongdoing or liability. The court has not taken any position as to the truth or merit of the claims or defences asserted by either side.

A settlement agreement has been concluded between the plaintiff and TimberWest, and the settlement has been approved by the court. If you fit the description above, you may be a settlement class member or a potential settlement class member in this action. Your legal rights may be affected by this settlement.

**What are the terms of the settlement?**

If and when the settlement agreement is implemented settlement class members will be entitled to a revised benefits package. Benefits for extended health care, travel coverage, prescription drugs, emergency and hospital care, vision care and dental will remain unchanged from those you currently receive. (Note, the revised benefit package is not retroactive.)

For employees who retired before 1990, and their spouses and dependants, TimberWest will fully cover MSP premiums.

Employees who retired in 1990 or later, and their spouses and dependents, will receive benefits described in the settlement agreement from its implementation date. In particular, TimberWest will no longer pay any portion of their MSP premiums, but will set up health care spending accounts to which TimberWest will credit annually, to each settlement class member an amount that can be used to pay eligible medical expenses (single: $900, couple: $1600, family: $1800). That will provide a tax effective amount you can use for eligible medical expenses that is slightly more than the 2015 MSP premium amount. The amount TimberWest will credit to the health care spending accounts will increase at a rate of 1% per year.

The settlement agreement also limits the ability of TimberWest to make any modifications to post-retirement benefits in the future.

More information about the settlement agreement, including the full text of the agreement and details about the specific benefits, is available online at <http://www.vslo.ca> via the links to class actions. Or, you can go directly to:

<http://www.vslo.ca/>services/class-actions/timberwestclassaction.

**Do I have to do anything to participate in the settlement?**

Different requirements apply depending on where you live.

*The requirements for those who live in British Columbia*

British Columbia residents are automatically included in the settlement class and do not have to do anything in order to participate in the settlement.

British Columbia residents who do *not* wish to participate in the settlement must **opt out** by following the instructions on the Opt-Out Form attached to this Notice. Victory Square Law Office LLP must receive your Opt-Out Form by August 25, 2015 for you to opt out.

If you opt out you will not be bound by the results of this lawsuit, but you will not receive any benefits under the settlement.

If you live in British Columbia and want to participate in the settlement *do not* complete the Opt-Out Form.

*The requirements for those who live outside British Columbia*

Those who are not British Columbia residents who wish to participate in the settlement musttake action now.You must **opt in** by following the instructions on the Opt-In Form attached to this Notice**.**

Victory Square Law Office LLP must receive your Opt-In Form by August 25, 2015 for you to opt in.

If you do not opt in you will not be bound by the results of this lawsuit, but you will not receive any benefits under the settlement.

**Do I have to pay anything?**

You do not have to pay anything. Under the settlement agreement, TimberWest has agreed to pay the settlement class lawyers’ legal fees, plus costs, disbursements and taxes.

**How can I get more information?**

For more information, contact the lawyers for the settlement class:

Allison Tremblay or David Blair

Victory Square Law Office LLP

Barristers & Solicitors

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